TSH Resources Berhad (49548-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income For The Second Quarter Ended 30 June 2010

For The Second Quarter Ended 30 June 2010	T., 32-23	1.0	C	
	Individua Current Year Quarter 30.06.2010 RM'000	Preceding Year Corresponding Quarter 30.06.2009 RM'000	Current Year Quarter 30.06.2010 RM'000	Preceding Year Corresponding Quarter 30.06.2009 RM'000
Revenue	207,476	238,141	447,952	492,697
Cost of sales	(160,563)	(192,760)	(350,568)	(404,683)
Gross profit	46,913	45,381	97,384	88,014
Other operating income	8,964	12,017	14,730	9,834
Other operating expenses	(31,977)	(27,286)	(68,536)	(57,180)
Operating profit	23,900	30,112	43,578	40,668
Finance costs	(5,978)	(2,946)	(11,537)	(6,552)
Share of profit of an associate	472	287	783	448
Share of profit of jointly controlled entities	(697)	2,458	2,791	691
Profit before taxation	17,697	29,911	35,615	35,255
Taxation	(5,788)	(3,151)	(11,319)	(3,720)
Profit for the period	11,909	26,760	24,296	31,535
Other Comprehensive Income, net of tax Foreign currency translation differences Changes in fair value of available-for-sale financial assets	(4,269) 2	14,853 -	(12,746) (7)	14,382
Other Comprehensive income for the period, net of tax	(4,267)	14,853	(12,753)	14,382
Total comprehensive income for the period	7,642	41,613	11,543	45,917
Profit attributable to :				
Equity holders of the Company	11,328	22,701	22,589	28,407
Minority interests	581	4,059	1,707	3,128
	11,909	26,760	24,296	31,535
Total comprehensive income attributable to :				
Equity holders of the Company	7,035	34,040	10,338	39,275
Minority interests	607	7,573	1,205	6,642
	7,642	41,613	11,543	45,917
Earnings per share attributable to equity holders of the Company Basic (sen)	2.77	5.55	5.52	6.94
Diluted (sen)	2.76	5.50	5.50	6.89

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

TSH Resources Berhad (49548-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position

Condensed Consolidated Statement of Financial Position		
As at 30 June 2010		(Restated)
	As at	As at
	30.06.2010	31.12.2009
	RM'000	RM'000
Adapted		
ASSETS Non-assertation		
Non-current assets	(12.021	500.265
Property, plant and equipment	612,921	599,265
Biological assets	431,175	403,229
Prepaid land lease payments	131,274	119,694
Investments in associates	58,355	24,514
Investments in jointly controlled entities	49,425	46,668
Other investments	-	17,536
Investment securities	22,614	-
Other receivables	9,953	14,505
Intangible assets	49,513	46,789
Deferred tax assets	2,326	2,940
	1,367,556	1,275,140
Current assets	211272	222 - 70
Inventories	214,353	232,650
Trade and other receivables	131,510	142,295
Derivative assets	300	0
Tax recoverable	14,019	16,051
Marketable securities	-	70
Cash and bank balances	64,006	58,888
	424,188	449,954
TOTAL ASSETS	1,791,744	1,725,094
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	207,217	206,865
Reserves	532,639	521,263
	739,856	728,128
MC	00.055	07.102
Minority interests	90,055	87,102
Total equity	829,911	815,230
Total equity	025,511	013,230
Non-current liabilities		
Borrowings	347,970	306,403
Deferred income	76,508	78,392
Deferred tax liabilities	79,127	74,004
	503,605	458,799
Current liabilities		
Borrowings	341,587	296,621
Trade and other payables	111,907	144,832
Derivative liabilities	529	0
Current tax payable	4,205	9,612
* •	458,228	451,065
		,
Total liabilities	961,833	909,864
TOTAL FOLLOW AND LIABILITIES	1 701 744	1 705 004
TOTAL EQUITY AND LIABILITIES	1,791,744	1,725,094

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

TSH Resources Berhad (49548-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes In Equity For The Second Quarter Ended 30 June 2010

	Attributable to equity holders of the Company						Minority	Total			
	•			— Non-distri Asset	butable —			Distributable		Interests	Equity
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserves RM'000	Capital Reserves RM'000	Fair value Reserves RM'000	Exchange Reserves RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
At 1 January 2009	206,796	93,169	(5,349)	1,390	8,751	-	(11,759)	360,391	653,389	82,415	735,804
Total comprehensive income for the period	-	-	-	-	-	-	10,868	28,407	39,275	6,642	45,917
Issue of ordinary shares pursuant to ESOS	34	64	-	-	-	-	-	-	98		98
Share options granted under ESOS	-	-	_	-	333	-	-	-	333	_	333
Purchase of treasury shares	-	-	(3)	-	-	-	-	-	(3)	-	(3)
At 30 June 2009	206,830	93,233	(5,352)	1,390	9,084		(891)	388,798	693,092	89,057	782,149
At 1 January 2010 As previously stated	206,865	93,293	(5,354)	1,390	9,268	_	10,413	412,252	728,127	87,103	815,230
Effect of adopting FRS 139							-	169	169	3	172
At 1 January 2010 (restated) Total comprehensive income for the period	206,865	93,293	(5,354)	1,390	9,268	- (7)	10,413 (12,243)	412,421 22,588	728,296 10,338	87,106 1,205	815,402 11,543
Issue of ordinary shares pursuant to ESOS	352	351	-	-	-	-	-	-	703	-	703
Acquisition of a subsidiary company			-	-	-	-	-	-	-	1,818	1,818
Share options granted under ESOS	-	-	-	-	123 3,000	-	-	(3,000)	123	-	123
Redemption of preference shares Acquisition of additional interest in a subsidi company / associate	ary				398			(3,000)	398	(74)	324
Purchase of treasury shares			(2)						(2)		(2)
At 30 June 2010	207,217	93,644	(5,356)	1,390	12,789	(7)	(1,830)	432,009	739,856	90,055	829,911

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

Current Power	Tor the second Quarter Endouge Gune 2010	Individual Quarter		Cumulative Quarter			
Profit before taxation		Current Year Quarter 30.06.2010	Preceding Year Corresponding Quarter 30.06.2009	Current Year Quarter 30.06.2010	Preceding Year Corresponding Quarter 30.06.2009		
Adjustments for non-sach flow-	Cash Flows from Operating Activities						
Depreciation and amorisation of property, plant and equipment 7,824 9,674 15,614 5,646 5 5 5 5 5 5 5 5 5	Profit before taxation	17,697	29,911	35,615	35,255		
Property, plant and equipment writien off	Adjustments for non-cash flow:-						
Amortisation of prepaid land lease payaments 9.03 1.244 1.815 1.918 Carrier Comment 1.22 1.25 1.25 1.25 Carrier Conductat debts 1.69 1.25 Carrier Conductat debts 1.69 1.25 Carrier Conductat debts 1.69 1.25 Carrier Conductat debts 1.25 1.25 1.25 1.25 Carrier Conductat debts 1.25	Depreciation and amortisation of property, plant and equipment	7,824	9,674	15,614	16,496		
Process of property, plant and equipment	Property, plant and equipment written off	5	-	5	3		
Casin on disposal of property, plant and equipment Cay		903	,	1,815			
Allowance for doubtful debts		- (20)		- (266)			
Amortisation of deferred income (1,228) (1,694) (2,456) (2,113) Net umealised foreign exchange gains (3,55) 9,376) (4,528) (3,752) Share of profit of jointly controlled entities 731 (2,458) (2,790) (691) Share of profit of an associate (87) (287) (1,181) (448) Share options granted under ESOS 52 169 123 33 Interest expense (86) (331) (174) (740) Operating profit before working capital changes 27,418 29,244 53,214 52,624 Operating profit before working capital changes 27,418 29,244 53,214 52,624 Changes in working capital (2,263) 21,242 20,123 (15,549) Payables (5,199) 7,618 30,300 33,122 Receivables (5,199) 7,618 30,352 75,619 Interest paid (5,578) 2,940 11,537 65,529 Interest paid (5,578) 2,940 11,537		(29)	, ,	(300)			
Net can be for the product of some state of of some st		(1,228)		(2,456)			
Share of profit of an associate (870) (287) (1,181) (448) Share of profit of an associate 5.978 2.946 11.537 6.552 Interest expense 5.978 2.946 11.537 6.552 Interest income (86) (631) (174) (740) Divided income 2 (206) - (206) Operating profit before working capital changes 27.418 29.244 53.214 52.62 Changes in working capital 5.216 9.739 21.880 33.122 Receivables (2.263) 21.242 20.123 (15.549) Payables (5.978) (2.946) (11.537) (6.552) Interest paid (5.978) (2.946) (11.537) (6.552) Interest paid from operations 25.172 67.843 63.257 75.619 Interest paid (5.978) (2.946) (11.537) (6.552) Interest paid (5.978) (2.946) (11.537) (6.522) Tax refunded 2<	Net unrealised foreign exchange gains						
Share options granted under ESOS				(2,790)	(691)		
Interest expense	-	` '	, ,		, ,		
Interest income							
Dividend income Coto Cot	-		· ·				
Changes in working capital Inventories 5,216 9,739 21,880 33,122 Receivables (2,263) 21,242 20,123 (15,540) Payables (5,199) 7,618 31,960 5,395 Cash generated from operations 25,172 67,843 63,257 75,619 Interest paid (5,978) (2,946) (11,537) (6,552) Tax refunded - 52 89 1,214 Income tax paid (8,865) (2,193) (10,450) (5,239) Net cash (used in) / generated from operating activities - 52 89 1,214 Long tax paid (1,103) (1,103) (1,5369) 1,708 Patriclase of share in associate company (32,262) - (32,262) - Purchase of share in associate company (32,262) - (101 1,708 Purchase of share in associate company (32,262) - (32,262) - (17,436) (5,014) (17,436) (5,014) (17,436) (5,014) (17,436)		-	, ,	-	, ,		
Changes in working capital Inventories 5,216 9,739 21,880 33,122 Receivables (2,263) 21,242 20,123 (15,540) Payables (5,199) 7,618 31,960 5,395 Cash generated from operations 25,172 67,843 63,257 75,619 Interest paid (5,978) (2,946) (11,537) (6,552) Tax refunded - 52 89 1,214 Income tax paid (8,865) (2,193) (10,450) (5,239) Net cash (used in) / generated from operating activities - 52 89 1,214 Long tax paid (1,103) (1,103) (1,5369) 1,708 Patriclase of share in associate company (32,262) - (32,262) - Purchase of share in associate company (32,262) - (101 1,708 Purchase of share in associate company (32,262) - (32,262) - (17,436) (5,014) (17,436) (5,014) (17,436) (5,014) (17,436)	Operating profit before working capital changes	27,418	29,244	53,214	52,642		
Secrit S	Changes in working capital						
Payables (5.199) 7,618 (31,960) 5,395 Cash generated from operations 25,172 67,843 63,257 75,619 Interest paid (5,978) (2,946) (11,537) (5,525) Tax refunded (5,978) (2,193) (10,450) (5,239) Net cash (used in) / generated from operating activities 10,329 62,756 41,359 65,042 Cash Flows from Investing Activities Acquisition of subsidiary - net cash inflow (15,369) 1,708 15,369) 1,708 Purchase of share in subsidiary - net cash inflow (15,369) 1,708 (15,369) 1,708 Purchase of share in subsidiary company - (101) - Purchase of share in subsidiary company - (101) - Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Pu	T	5,216	9,739	21,880	33,122		
Cash generated from operations 25,172 67,843 63,257 75,619 Interest paid (5,978) (2,946) (11,537) (6,552) Tax refunded - 52 89 1,214 Income tax paid (8,865) (2,193) (10,450) (5,239) Net cash (used in) / generated from operating activities 10,329 62,756 41,359 65,042 Cash Flows from Investing Activities Acquisition of subsidiary - net cash inflow (15,369) 1,708 (15,369) 1,708 Purchase of share in associate company (32,262) - (32,262) - Purchase of share in associate company (32,262) - (32,262) - Purchase of share in associate company (32,262) - (32,262) - Purchase of share in associate company (32,262) - (32,262) - Purchase of share in associate company (32,262) - (32,262) - (32,262) - (32,262) - (32,262) - (32,262)							
Interest paid (5,978) (2,946) (11,537) (6,552) Tax refunded - 52 89 1,214 Income tax paid (8,865) (2,193) (10,450) (5,239) Net cash (used in) / generated from operating activities 10,329 62,756 41,359 65,042 Cash Flows from Investing Activities Acquisition of subsidiary - net cash inflow (15,369) 1,708 17,08 Purchase of share in associate company 3(32,262) - (32,262) - Purchase of investment securities (5,014) (17,436) (5014) 1,14 (12 Purchase of investment securities (5,014) (17,436) (5014) 114 (12 Purchase of investment securities (5,014) (17,436) (5014) (11,436) (5014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12 Purchase of property, plant and equipment (13,053) (37,120) (25,566) (50,545) Payment of forest planting expendi	Payables	(5,199)	7,618	(31,960)	5,395		
Tax refunded Income tax paid - 52 89 1,214 Income tax paid Net cash (used in) / generated from operating activities 10,329 62,756 41,359 65,042 Cash Flows from Investing Activities Acquisition of subsidiary - net cash inflow (15,369) 1,708 (15,369) 1,708 Purchase of share in subsidiary company 32,262) - 32,262) - Purchase of share in subsidiary company - (101) - Purchase of share in subsidiary company - (101) - Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment for oil palm planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,	Cash generated from operations	25,172	67,843	63,257	75,619		
Income tax paid (8,865) (2,193) (10,450) (5,239) (10,450) (5,239) (10,32	•	(5,978)					
Net cash (used in) / generated from operating activities 10,329 62,756 41,359 65,042 Cash Flows from Investing Activities Acquisition of subsidiary - net cash inflow (15,369) 1,708 (15,369) 1,708 Purchase of share in subsidiary company (32,262) - (32,262) - Purchase of share in subsidiary company - (101) - Purchase of share in subsidiary company - (101) - Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment of origet planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283		(8 865)					
Cash Flows from Investing Activities Acquisition of subsidiary - net cash inflow (15,369) 1,708 (15,369) 1,708 Purchase of share in associate company (32,262) - (32,262) - Purchase of share in subsidiary company - (101) - Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment for oil palm planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received 7 155 - 155	•						
Acquisition of subsidiary - net cash inflow (15,369) 1,708 (15,369) 1,708 Purchase of share in associate company (32,262) - (32,262) - Purchase of share in subsidiary company - (1011) - Purchase of share in subsidiary company - (1011) - Purchase of share in subsidiary company - (1011) - Purchase of share in subsidiary company - (1011) - Purchase of prosender of share in subsidiary company - (1011) - Purchase of prosender of share in subsidiary company - (1011) - - Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1601) (3,165) (3,492) (4,849) Grants received - - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667	•	10,329	02,730	41,339	05,042		
Purchase of share in associate company (32,262) - (32,262) - Purchase of share in subsidiary company - (101) - Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment of or iplalm planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of t	Cash Flows from Investing Activities						
Purchase of share in subsidiary company - (101) - Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment for oil palm planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,500) (12,3631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares (2) (1) (2) (3) <	•		1,708				
Purchase of investment securities (5,014) (17,436) (5,014) (17,436) Withdrawal/[placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment for oil palm planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received - 155 - 155 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares 607 98 703 98		(32,262)	-		-		
Withdrawal/(placement) of pledged deposits 6 (1) 14 (12) Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment for oil palm planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (11) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,		(5.014)	(17.436)		(17 436)		
Purchase of property, plant and equipment (7,228) (35,709) (43,255) (54,355) Payment for oil palm planting expenditure (13,053) (37,120) (25,566) (50,545) Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) <td< td=""><td></td><td>, , ,</td><td>` ' '</td><td></td><td></td></td<>		, , ,	` ' '				
Payment of forest planting expenditure (1,601) (3,165) (3,492) (4,849) Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012							
Grants received - 3,135 573 23,475 Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 <td>Payment for oil palm planting expenditure</td> <td>(13,053)</td> <td>(37,120)</td> <td>(25,566)</td> <td>(50,545)</td>	Payment for oil palm planting expenditure	(13,053)	(37,120)	(25,566)	(50,545)		
Proceeds from disposal of property, plant and equipment 113 272 667 283 Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968	Payment of forest planting expenditure	(1,601)	(3,165)	(3,492)	(4,849)		
Interest received 86 631 174 740 Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346		-					
Net dividends received - 155 - 155 Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346							
Net cash used in investing activities (74,322) (87,530) (123,631) (100,836) Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346		86		174			
Cash Flows from Financing Activities Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346		(74.322)		(123.631)			
Proceeds from issuance of ordinary shares 607 98 703 98 Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346	Ç		(11)				
Purchase of treasury shares (2) (1) (2) (3) Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346		-0=	22	=00	22		
Drawdown of term loans/commercial papers/medium term notes 30,775 - 50,775 180,000 Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346	•						
Repayment of term loans/commercial papers/medium term notes 2,386 (611) (8,010) (89,719) Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346			(1)				
Net movement in short term borrowings 27,722 7,779 42,818 (38,199) Net cash generated from financing activities 61,488 7,265 86,284 52,177 Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346	Repayment of term loans/commercial papers/medium term notes		(611)				
Net (decrease) / increase in cash and cash equivalents (2,505) (17,509) 4,012 16,383 Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346							
Cash and cash equivalents at beginning of period 66,968 48,825 58,787 15,346	Net cash generated from financing activities	61,488	7,265	86,284	52,177		
	Net (decrease) / increase in cash and cash equivalents	(2,505)	(17,509)	4,012	16,383		
Effect of foreign exchange rate changes (1,494) 8,084 170 7,671	Cash and cash equivalents at beginning of period	66,968	48,825	58,787	15,346		
<u> </u>	Effect of foreign exchange rate changes	(1,494)	8,084	170	7,671		
Cash and cash equivalents at end of period 62,969 39,400 62,969 39,400	Cash and cash equivalents at end of period	62,969	39,400	62,969	39,400		
Cash and Cash Equivalents comprised:	Cash and Cash Equivalents comprised:						
Cash in hand and at banks 58,016 46,364 58,016 46,364		58.016	46.364	58.016	46.364		
Deposits with licensed banks 5,990 2,358 5,990 2,358							
Less: Bank overdraft (977) (9,238) (977) (9,238)		, ,	(9,238)		(9,238)		
Less: Deposits pledged with security (60) (84) (60) (84)							
Cash and bank balances <u>62,969</u> <u>39,400</u> <u>62,969</u> <u>39,400</u>	Cash and dank dalances	62,969	39,400	02,969	39,400		

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009